

Attachment A

<h2>Financial Results Summary</h2>

City of Sydney | Summary Q1 2019/20

Council

	YTD			Full Year			Annual Forecast	Var
	Current Budget	Actual	Variance Fav/(Unfav)	Original Budget	Adjustment	Current Budget		
Operating Income	150,987	153,153	2,166	609,462	0	609,462	608,667	(796)
Salary Expense	63,380	62,421	958	252,932	222	253,154	248,545	4,610
Expenditure	56,157	52,305	3,852	243,634	(222)	243,412	240,584	2,828
Operating Expenditure	119,536	114,726	4,810	496,566	0	496,566	489,129	7,437
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)	31,451	38,427	6,976	112,896	(0)	112,896	119,538	6,642
<i>Add Additional Income:</i>								
Interest Income	3,576	3,650	73	14,306	0	14,306	14,306	0
Capital Grants and Contribution	16,994	18,239	1,246	67,975	(0)	67,975	69,687	1,711
<i>Less Additional Expenses:</i>								
Depreciation	26,865	27,332	(468)	107,458	0	107,458	107,458	0
Capital Project Related Costs	485	1,067	(581)	10,326	(0)	10,326	9,283	1,043
Light Rail Contribution to NSW Government	0	0	0	40,900	0	40,900	40,900	0
Gain (Loss) on Investment Funds	0	0	0	0	0	0	0	0
Gain (Loss) on Sale of Assets	0	98	98	0	0	0	0	0
Gain (Loss) on Properties	0	0	0	0	0	0	0	0
Net Operating Result	24,671	32,015	7,344	36,494	(0)	36,493	45,890	9,396
Capital Works	38,901	41,475	(2,575)	221,852	51,313	273,166	270,786	2,380
Capital Works TDS	4,449	2,625	1,824	16,832	3,378	20,211	19,437	773
Plant and Equipment	5,658	3,574	2,084	14,000	5,436	19,436	19,170	265
Property Acquisition / (Divestment)	0	(22,046)	22,046	72,689	0	72,689	134,689	(62,000)
Capital Expenditure Total	49,008	25,629	23,379	325,374	60,127	385,501	444,082	(58,581)
Available Funds								
Opening Balance	623,411	623,411	0	615,122	8,288	623,411	623,411	0
Cash Surplus/(Deficit)	13	70,413	70,399	(213,721)	5,878	(207,843)	(261,834)	(53,991)
Closing Balance	623,424	693,824	70,399	401,401	14,167	415,568	361,577	(53,991)

City of Sydney | Quarterly Income Statement | Quarter 1 - 2019/20

Council

\$'000

	Sep YTD			Full Year					
	Budget	Actual	Variance Fav/(Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Forecast	Variance Fav/(Unfav)
OPERATING INCOME									
Advertising Income	2,252	2,868	617	27%	9,223	(0)	9,223	9,633	410
Aquatic Facilities Income	270	269	(0)	(0%)	1,078	0	1,078	1,078	0
Building & Development Application Income	1,530	1,921	392	26%	6,118	0	6,118	6,518	400
Building Certificate	286	304	18	6%	1,012	0	1,012	1,067	55
Child Care Fees	471	475	3	1%	1,689	0	1,689	1,689	(0)
Commercial Properties	17,841	19,456	1,615	9%	77,677	0	77,677	80,517	2,840
Enforcement Income	10,977	9,969	(1,008)	(9%)	40,937	0	40,937	38,839	(2,098)
Grants and Contributions	3,353	3,063	(290)	(9%)	14,046	(0)	14,046	14,215	169
Health Related Income	419	435	16	4%	1,678	0	1,678	1,678	0
Library Income	44	39	(4)	(10%)	184	(5)	179	160	(19)
Other Building Fees	2,301	2,633	331	14%	9,206	0	9,206	9,402	196
Other Fees	1,419	1,053	(366)	(26%)	5,783	(0)	5,783	4,153	(1,629)
Other Income	62	38	(24)	(39%)	615	(0)	615	612	(3)
Other Revenue	0	(0)	(0)	0%	0	0	0	0	0
Parking Meter Income	10,045	9,771	(274)	(3%)	39,415	0	39,415	38,791	(624)
Parking Station Income	2,577	2,470	(107)	(4%)	10,200	0	10,200	9,900	(300)
Private Work Income	1,624	1,570	(54)	-3%	6,497	0	6,497	6,475	(22)
Rates & Annual Charges	88,949	89,943	994	1%	355,796	0	355,796	355,796	0
Sponsorship Income	21	18	(3)	(14%)	609	0	609	599	(10)
Venue/Facility Income	2,824	2,793	(32)	(1%)	10,897	5	10,902	10,675	(227)
Work Zone	3,721	4,062	342	9%	14,883	0	14,883	14,883	0
Income (Excluding Internals)	150,987	153,153	2,166	1%	607,542	0	607,542	606,681	(861)
VIK Income	0	0	0	0%	1,920	(0)	1,920	1,986	66
Operating Income	150,987	153,153	2,166	1%	609,462	0	609,462	608,667	(796)
OPERATING EXPENDITURE									
Salaries and Wages	51,515	48,333	3,183	6%	205,476	215	205,690	200,349	5,341
Agency Contract Staff	2,352	4,955	(2,602)	(111%)	9,247	2	9,249	14,437	(5,188)
Travelling	78	86	(8)	(10%)	323	6	329	352	(23)
Employee Oncosts	1,745	1,649	96	6%	6,342	0	6,342	4,849	1,493
Superannuation	5,684	5,239	446	8%	22,629	0	22,629	19,747	2,882
Workers Compensation Insurance	1,040	1,040	(0)	(0%)	4,157	(0)	4,157	4,154	3
Fringe Benefit Tax	175	164	11	6%	700	(0)	700	700	(0)
Training Costs (excluding salaries)	274	393	(119)	(43%)	1,938	0	1,938	1,871	67

Council

\$'000

	Sep YTD			Full Year					
	Budget	Actual	Variance Fav/(Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Forecast	Variance Fav/(Unfav)
Other Employee Related Costs	515	563	(48)	(9%)	2,120	0	2,120	2,086	35
Salary Expense	63,380	62,421	958	2%	252,932	222	253,154	248,545	4,610
Bad & Doubtful Debts	95	320	(225)	(237%)	380	0	380	431	(51)
Consultancies	907	970	(64)	(7%)	5,513	60	5,573	5,684	(112)
Enforcement & Infringement Costs	2,549	2,434	115	5%	9,836	0	9,836	9,613	223
Event Related Expenditure	1,999	1,930	69	3%	15,272	164	15,437	14,882	555
Expenditure Recovered	(1,919)	(1,427)	(492)	26%	(8,305)	(0)	(8,305)	(8,512)	206
Facility Management	1,517	1,324	193	13%	6,465	(0)	6,465	7,312	(847)
General Advertising	400	375	25	6%	1,802	60	1,863	1,811	52
Governance	517	554	(37)	(7%)	2,091	0	2,091	2,165	(75)
Government Authority Charges	1,813	1,778	34	2%	7,266	(0)	7,266	7,195	72
Grants, Sponsorships and Donations	7,774	7,792	(18)	(0%)	16,854	(0)	16,854	16,915	(61)
Infrastructure Maintenance	9,254	7,593	1,660	18%	42,370	(72)	42,297	41,284	1,013
Insurance	789	741	48	6%	3,156	(0)	3,156	3,146	10
IT Related Expenditure	3,129	2,179	950	30%	13,125	0	13,125	12,873	252
Legal Fees	1,058	681	377	36%	4,231	(0)	4,231	4,178	52
Minor Plant Purchase	0	0	0	0%	0	0	0	0	0
Operational Contingencies	0	0	0	0%	5,500	(446)	5,054	5,054	0
Other Asset Maintenance	732	762	(30)	(4%)	2,633	(1)	2,632	2,624	9
Other Operating Expenditure	2,636	2,134	502	19%	12,791	(3)	12,788	12,638	150
Postage & Couriers	400	339	61	15%	1,580	0	1,580	1,592	(12)
Printing & Stationery	449	319	130	29%	2,217	17	2,234	2,212	23
Project Management & Other Project Costs	53	75	(22)	(42%)	1,303	(0)	1,303	1,340	(36)
Property Related Expenditure	6,199	6,609	(411)	(7%)	29,558	(0)	29,558	29,896	(338)
Service Contracts	4,233	4,105	129	3%	18,100	(0)	18,100	18,006	94
Stores & Materials	1,183	1,190	(7)	(1%)	5,327	0	5,327	5,100	227
Surveys & Studies	582	573	9	2%	2,374	(1)	2,372	2,355	18
Telephone Charges	697	638	58	8%	2,790	0	2,790	2,772	18
Utilities	3,181	2,745	436	14%	12,604	0	12,604	12,238	367
Vehicle Maintenance	700	633	67	10%	2,805	(0)	2,805	2,602	203
Waste Disposal Charges	5,232	4,938	294	6%	22,075	0	22,075	21,169	906
Expenditure	56,157	52,305	3,852	7%	241,713	(222)	241,491	238,574	2,917
Vik Expenditure	0	0	0	0%	1,920	0	1,920	1,986	(66)
Expenditure Including Vik	56,157	52,305	3,852	7%	243,634	(222)	243,412	240,560	2,851

Council

\$'000

	Sep YTD			Full Year			
	Budget	Actual	Variance Fav/(Unfav)	Original Budget	Current Budget	Forecast	Variance Fav/(Unfav)
Depreciation	119,536	114,726	4,810	496,566	0	489,105	7,461
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)	31,451	38,427	6,976	112,896	(0)	119,562	6,665
Add Additional Income:							
Interest Revenue	3,576	3,650	73	14,306	0	14,306	0
Capital Grants	13,994	14,717	723	55,975	(0)	57,687	1,711
Capital Grants - Works In Kind	3,000	3,522	522	12,000	0	12,000	0
Less Additional Expenses:							
Capital Project Related Costs	485	1,067	(581)	10,326	(0)	9,283	1,043
Depreciation	26,865	27,332	(468)	107,458	0	107,458	0
Light Rail Contribution to NSW Government	0	0	0	40,900	0	40,900	(0)
Gain Loss on Investment Funds	0	0	0	0	0	0	0
Gain Loss on Sale of Assets	0	98	98	0	0	0	0
Gain Loss on Properties	0	0	0	0	0	0	0
Loss on Revaluation of IPPE	0	0	0	0	0	0	0
Net Operating Surplus/(Deficit)	24,671	32,015	7,344	36,494	(0)	45,913	9,420
Capital Expenditure							
Capital Works	38,901	41,475	(2,575)	221,852	51,313	273,166	2,380
Capital Works ISU	4,449	2,625	1,824	16,832	3,378	20,211	773
Plant and Assets	5,658	3,574	2,084	14,000	5,436	19,436	265
Property Acquisition / Divestment	0	(22,046)	22,046	72,689	0	72,689	(62,000)
Total Capital Expenditure	49,008	25,629	23,379	325,374	60,127	444,082	(58,581)

City of Sydney | Actual v Budget Operating Result by Division & Unit | Q1 2019/20

Does not include internals Division/Unit \$'000	Income			Expenditure			Operating Result			
	Budget	Actual	Variance Fav/(Unfav)	Budget	Actual	Variance Fav/(Unfav)	Budget	Actual	Variance Fav/(Unfav)	% Variance
			% Variance Fav/(Unfav)			% Variance Fav/(Unfav)			% Variance Fav/(Unfav)	
Council	150,987	153,153	2,166	119,536	114,726	4,810	31,451	38,427	6,976	22%
Chief Executive Office				2,097	1,888	210	(2,097)	(1,888)	210	10%
Chief Executive Office				417	374	43	(417)	(374)	43	10%
Councillor Support				537	449	89	(537)	(449)	89	17%
Office of the Lord Mayor				878	875	2	(878)	(875)	2	0%
Secretariat				265	189	76	(265)	(189)	76	29%
Chief Financial Office				2,515	2,435	80	(2,381)	(2,320)	61	3%
Business Planning and Performance				308	303	5	(308)	(303)	5	2%
CFO Administration				339	364	(24)	(339)	(363)	(23)	-7%
Financial Planning and Reporting				686	621	65	(686)	(621)	65	9%
Procurement				682	627	55	(682)	(627)	55	8%
Rates				500	521	(21)	(366)	(407)	(41)	-11%
Chief Operations Office				6,532	6,052	480	(6,446)	(6,001)	445	7%
Chief Operations Office				471	463	8	(408)	(463)	(55)	-14%
City Conversations				361	344	17	(361)	(344)	17	5%
City Design				795	711	84	(777)	(685)	92	12%
City Transformation				196	168	29	(196)	(168)	29	15%
Green Infrastructure				231	197	34	(231)	(197)	34	15%
Green Square				140	148	(8)	(140)	(148)	(8)	-6%
Indigenous Leadership and Engagement				149	133	15	(149)	(128)	20	14%
Project Management Office				86	98	(12)	(86)	(98)	(12)	-14%
Strategic Community Engagement				517	377	140	(517)	(377)	140	27%
Strategy, Urban Analytics & Communications				3,159	2,988	171	(3,159)	(2,988)	171	5%
Sustainability				427	425	2	(422)	(405)	17	4%
City Life				20,115	19,668	446	(17,346)	(16,852)	493	3%
City Business & Safety				783	819	(36)	(768)	(814)	(46)	-6%
City Life Management				513	471	42	(513)	(471)	42	8%
Creative City				5,624	5,451	173	(5,197)	(5,050)	147	3%
Grants and Sponsorship				6,771	6,710	61	(6,713)	(6,653)	60	1%
Social Programs and Services				5,695	5,580	116	(3,627)	(3,596)	31	1%
Sustainability Programs				729	638	91	(527)	(268)	259	49%
City Planning Development and Transport				11,091	10,295	796	(6,569)	(5,164)	1,406	21%
City Access				1,008	1,179	(171)	(949)	(1,158)	(209)	-22%
Construction & Building Certification Services				665	666	(1)	1,507	1,813	306	20%
Health & Building				3,885	3,220	665	(3,250)	(2,617)	632	19%
Planning Assessments				3,715	3,501	214	(2,209)	(1,637)	572	26%
Strategic Planning and Urban Design				1,818	1,730	88	(1,669)	(1,564)	105	6%
City Projects and Property				12,797	12,836	(40)	5,113	6,867	1,753	34%
City Property				10,635	10,621	14	7,275	9,082	1,807	25%
PPP - Development and Strategy				742	860	(118)	(742)	(860)	(118)	-16%

City of Sydney | Actual v Budget Operating Result by Division & Unit | Q1 2019/20

Does not include internals	Division/Unit	Income			Expenditure			Operating Result		
		Budget	Actual	Variance Fav/(Unfav) % Variance	Budget	Actual	Variance Fav/(Unfav) % Variance	Budget	Actual	Variance Fav/(Unfav) % Variance
	City Services	35,074	34,212	(862) -2%	48,271	46,035	2,236 5%	(13,197)	(11,823)	1,374 10%
	City Greening and Leisure	413	405	(8) -2%	7,844	7,649	195 2%	(7,432)	(7,244)	188 3%
	City Infrastructure and Traffic Operations (CITO)	8,386	9,095	708 8%	9,400	8,204	1,196 13%	(1,014)	890	1,904 188%
	City Rangers	10,842	9,896	(947) -9%	6,950	6,585	365 5%	3,892	3,310	(582) -15%
	City Services Management				165	204	(39) -24%	(165)	(204)	(39) -24%
	City Services Strategy				210	156	54 26%	(210)	(156)	54 26%
	Cleansing & Waste	714	333	(381) -53%	16,476	16,448	28 0%	(15,762)	(16,115)	(353) -2%
	Parking and Fleet Services	12,622	12,241	(381) -3%	4,290	3,901	389 9%	8,332	8,340	8 0%
	Security & Emergency Management				1,492	1,546	(54) -4%	(1,492)	(1,546)	(54) -4%
	Venue Management	2,096	2,242	146 7%	1,443	1,341	102 7%	653	901	248 38%
	Corporate Costs	89,913	90,526	613 1%	1,967	2,655	(688) -35%	87,946	87,871	(75) 0%
	Legal and Governance	6	(6)	(6) -100%	3,390	2,546	844 25%	(3,384)	(2,546)	838 25%
	Council Elections				256	225	31 12%	(256)	(225)	31 12%
	Governance									#DIV/0!
	Internal Audit				192	232	(40) -21%	(192)	(232)	(40) -21%
	Legal Services				1,834	1,060	774 42%	(1,834)	(1,060)	774 42%
	Risk Management and Governance	6	(6)	(6) -100%	1,108	1,029	79 7%	(1,102)	(1,029)	73 7%
	Old Cost Centres									#DIV/0!
	Old Cost Centres									#DIV/0!
	People Performance and Technology	575	598	24 4%	10,763	10,310	453 4%	(10,188)	(9,712)	476 5%
	Business and Service Improvement				165	142	23 14%	(165)	(142)	23 14%
	Customer Service	570	593	23 4%	2,008	1,765	243 12%	(1,438)	(1,172)	266 19%
	Data and Information Management Services	5	5	0 5%	1,870	1,790	79 4%	(1,865)	(1,785)	79 4%
	Internal Office Services				73	74	(0) 0%	(73)	(74)	(0) 0%
	Technology and Digital Services				4,204	3,734	470 11%	(4,204)	(3,734)	470 11%
	Workforce Services				2,442	2,805	(363) -15%	(2,442)	(2,805)	(363) -15%
	Total Operating Result	150,987	153,153	2,166 1%	119,536	114,726	4,810 4%	31,451	38,427	6,976 22%

City of Sydney | Full Year Budget v Full Year Forecast Operating Result by Division & Unit | Q1 2019/20

Division/Unit	Income			Expenditure			Operating Result				
	Budget	Forecast	Variance Fav/(Unfav)	Budget	Forecast	Variance Fav/(Unfav)	Budget	Forecast	Variance Fav/(Unfav)		
			% Variance			% Variance			% Variance		
\$'000											
Chief Executive Office	404	404	0%	8,487	8,452	35	0%	(8,487)	(8,452)	35	0%
Chief Executive Office				1,596	1,586	11	1%	(1,596)	(1,586)	11	1%
Councillor Support				2,139	2,139	0	0%	(2,139)	(2,139)	0	0%
Office of the Lord Mayor				3,697	3,697	0	0%	(3,697)	(3,697)	0	0%
Secretariat				1,055	1,030	25	2%	(1,055)	(1,030)	25	2%
Chief Financial Office	404	404	0%	9,811	9,459	353	4%	(9,408)	(9,055)	353	4%
Business Planning and Performance				1,220	1,195	25	2%	(1,220)	(1,195)	25	2%
CFO Administration				1,175	1,154	22	2%	(1,175)	(1,154)	22	2%
Financial Planning and Reporting				2,761	2,560	201	7%	(2,761)	(2,560)	201	7%
Procurement				2,705	2,650	54	2%	(2,705)	(2,650)	54	2%
Rates	404	404	0%	1,950	1,899	51	3%	(1,547)	(1,495)	51	3%
Chief Operations Office	482	515	7%	27,880	26,141	1,739	6%	(27,398)	(25,626)	1,772	6%
Chief Operations Office	350	350	0%	2,145	2,121	24	1%	(1,795)	(1,771)	24	1%
City Conversations				1,859	1,770	89	5%	(1,859)	(1,770)	89	5%
City Design	17	30	13	3,175	2,851	325	10%	(3,158)	(2,821)	338	11%
City Transformation				707	659	48	7%	(707)	(659)	48	7%
Green Infrastructure				911	771	140	15%	(911)	(771)	140	15%
Green Square				809	806	3	0%	(809)	(806)	3	0%
Indigenous Leadership and Engagement	50	50	0%	1,067	866	201	19%	(1,017)	(816)	201	20%
Project Management Office				342	342	0	0%	(342)	(342)	0	0%
Strategic Community Engagement				1,616	1,486	130	8%	(1,616)	(1,486)	130	8%
Strategy, Urban Analytics & Communications	45	45	0%	13,104	12,388	716	5%	(13,059)	(12,343)	716	5%
Sustainability	20	40	20	2,144	2,080	64	3%	(2,124)	(2,040)	84	4%
City Life	12,953	13,080	1%	79,007	78,348	659	1%	(66,054)	(65,268)	786	1%
City Business & Safety	110	110	0%	3,830	3,830	1	0%	(3,720)	(3,720)	1	0%
City Life Management				2,120	1,942	178	8%	(2,120)	(1,942)	178	8%
Creative City	4,569	4,623	54	33,335	33,027	308	1%	(28,765)	(28,403)	362	1%
Grants and Sponsorship	58	58	(0)	16,240	16,161	79	0%	(16,182)	(16,103)	79	0%
Social Programs and Services	7,765	7,655	(110)	19,960	19,721	239	1%	(12,195)	(12,066)	129	1%
Sustainability Programs	452	635	183	3,523	3,669	(145)	-4%	(3,072)	(3,034)	38	1%
City Planning Development and Transport	18,086	18,665	579	44,827	43,854	973	2%	(26,741)	(25,189)	1,552	6%
City Access	235	235	0%	4,688	4,631	57	1%	(4,453)	(4,396)	57	1%
Construction & Building Certification Services	8,690	8,890	200	2,633	2,635	(2)	0%	6,057	6,255	198	3%
Health & Building	2,541	2,541	0%	15,603	14,740	863	6%	(13,062)	(12,199)	863	7%
Planning Assessments	6,023	6,391	368	14,681	14,757	(76)	-1%	(8,659)	(8,366)	292	3%
Strategic Planning and Urban Design	598	609	11	7,222	7,092	130	2%	(6,624)	(6,483)	141	2%

City of Sydney | Full Year Budget v Full Year Forecast Operating Result by Division & Unit | Q1 2019/20

Division/Unit	Income				Expenditure				Operating Result			
	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance
\$'000												
City Projects and Property	77,954	80,935	2,981	4%	55,355	57,724	(2,369)	-4%	22,599	23,210	612	3%
City Property	77,954	80,935	2,981	4%	46,420	49,267	(2,848)	-6%	31,534	31,667	133	0%
CPP - Development and Strategy			-		3,290	3,092	198	6%	(3,290)	(3,092)	198	6%
CPP - Infrastructure Delivery			-		816	816	1	0%	(816)	(816)	1	0%
CPP - Professional Services			-		4,829	4,548	280	6%	(4,829)	(4,548)	280	6%
City Services	137,588	133,030	(4,558)	-3%	197,983	193,495	4,488	2%	(60,395)	(60,465)	(70)	0%
City Greening and Leisure	1,781	1,680	(101)	-6%	34,018	33,445	573	2%	(32,238)	(31,766)	472	1%
City Infrastructure and Traffic Operations (CITO)	34,742	34,967	225	1%	40,179	39,263	916	2%	(5,437)	(4,296)	1,141	21%
City Rangers	40,397	38,299	(2,098)	-5%	27,299	26,473	826	3%	13,099	11,826	(1,272)	-10%
City Services Management			-		654	651	3	0%	(654)	(651)	3	0%
City Services Strategy			-		802	703	99	12%	(802)	(703)	99	12%
Cleansing & Waste	2,620	959	(1,660)	-63%	66,284	65,460	824	1%	(63,664)	(64,501)	(836)	-1%
Parking and Fleet Services	49,615	48,691	(924)	-2%	16,799	15,746	1,053	6%	32,816	32,945	129	0%
Security & Emergency Management			-		6,212	6,211	0	0%	(6,212)	(6,211)	0	0%
Venue Management	8,433	8,433	0	0%	5,737	5,542	194	3%	2,697	2,891	194	7%
Corporate Costs	359,651	359,651	0	0%	14,918	14,386	532	4%	344,733	345,265	532	0%
Legal and Governance	25	25	0	0%	13,881	13,405	476	3%	(13,856)	(13,380)	476	3%
Council Elections			-		1,400	1,374	26	2%	(1,400)	(1,374)	26	2%
Governance			-				-		(764)	(764)	0	0%
Internal Audit			-		764	764	0	0%				
Legal Services			-		7,293	6,853	440	6%	(7,293)	(6,853)	440	6%
Risk Management and Governance	25	25		0%	4,423	4,413	10	0%	(4,398)	(4,388)	10	0%
Old Cost Centres			-				-					
Old Cost Centres			-				-					
People Performance and Technology	2,319	2,362	43	2%	44,415	43,842	574	1%	(42,096)	(41,479)	617	1%
Business and Service Improvement			-		1,055	977	78	7%	(1,055)	(977)	78	7%
Customer Service	2,299	2,342	43	2%	8,028	7,851	177	2%	(5,729)	(5,509)	220	4%
Data and Information Management Services	20	20		0%	7,448	7,382	67	1%	(7,428)	(7,362)	67	1%
Internal Office Services			-		291	289	2	1%	(291)	(289)	2	1%
Technology and Digital Services			-		16,812	16,562	250	1%	(16,812)	(16,562)	250	1%
Workforce Services			-		10,780	10,780	(0)	0%	(10,780)	(10,780)	(0)	0%
Total Operating Result	609,462	608,667	(796)	0%	496,566	489,105	7,461	2%	112,896	119,562	6,665	6%

City of Sydney | Capital Budget Review Statement - Quarter 1 2019/20

	\$'000			Full Year			Full Year		
	Sep YTD	Sep YTD	Sep YTD	Original Budget	Adjustments	Current Budget	Proposed Adjustments	Proposed Budget	Full Year
	Current Budget	Actual	Variance	Original Budget	Adjustment	Current Budget	Proposed Adjustments	Proposed Budget	Full Year
Capital Expenditure									
Barangaroo Integration and Harbour Village North	121	121		120	230	350		350	350
Childcare Centres	110	68		516	(368)	148		148	148
Chinatown Public Domain	71	13		1,245	(806)	439		439	439
Erskineville Trunk Drainage	77	57		1,500	235	1,735		1,735	1,735
Green Infrastructure	1,093	807		9,136	6,728	15,864	(95)	15,769	15,769
Green Square Aquatic Centre and Gunyama Park	12,464	12,535		45,785	10,191	55,976		55,976	55,976
Green Square Community Facilities and Open Space	56	41		7,035	1,351	8,386		8,386	8,386
Green Square Library and Plaza	48	20		634	(384)	250		250	250
Green Square Streets and Drainage	9,853	9,967		31,192	9,624	40,816	255	41,072	41,072
Johnston's Canal Master Plan & Harold Park Works	592	367		3,910	1,450	5,360		5,360	5,360
Light Rail – CBD to South East				40,900		40,900		40,900	40,900
Major Depots	92	19		457	(337)	120		120	120
Significant Projects	24,575	23,895		142,431	27,915	170,346	160	170,506	170,506
\$'000									
	Current Budget	Actual	Variance	Original Budget	Adjustment	Current Budget	Proposed Adjustments	Proposed Budget	Full Year
Bicycle Related Works	3,478	5,864		9,569	1,015	10,585	7,591	18,176	18,176
Community, Cultural and Recreation Property Related Projects	(278)	(906)		2,797	549	3,346	2,500	5,846	5,846
Corporate and Investment Property Related Projects	56	35		864	178	1,043		1,043	1,043
Open Space & Parks	1,966	2,517		12,322	(1,212)	11,110		11,110	11,110
Public Art LGA	89	120		3,481	2,544	6,025	250	6,275	6,275
Public Domain	1,188	147		5,506	1,016	6,522	1,463	7,985	7,985
Stormwater Drainage	(66)	(43)		1,040	52	1,092		1,092	1,092
Capital Programs Asset Enhancement	6,432	9,267		35,580	4,142	39,722	11,804	51,526	51,526
Community, Cultural and Recreation Property Related Projects	1,096	1,086		7,556	1,257	8,814	129	8,943	8,943
Corporate and Investment Property Related Projects	1,358	852		7,727	446	8,173		8,173	8,173
Infrastructure - Roads Bridges Footways	3,084	3,341		14,755	659	15,414		15,414	15,414
Open Space & Parks	1,205	1,355		11,228	(660)	10,568	489	11,057	11,057
Public Art LGA	248	313		1,126	(71)	1,055		1,055	1,055
Public Domain	996	1,181		11,868	846	12,715		12,715	12,715
Stormwater Drainage	(94)	185		1,450	(91)	1,359		1,359	1,359
Capital Programs Asset Renewal	7,893	8,313		55,710	2,387	58,098	618	58,716	58,716
Contingency - Active				5,000		5,000	(727)	4,273	4,273
Project expenditure not creating asset value	(102)	(102)		(4,807)		(4,807)	(4,807)	(4,807)	(4,807)
Net Capital Expenditure	38,799	41,475		233,914	34,445	268,359	11,856	280,215	280,215
Plant and Assets	5,658	3,574		14,000	5,436	19,436		19,436	19,436
TDS Capital Works Projects	4,449	2,625		16,832	3,378	20,211	1,472	21,682	21,682
Property Acquisition / Divestment		(22,046)		72,689		72,689		72,689	72,689

City of Sydney | Capital Budget Review Statement - Quarter 1 2019/20

	Sep YTD		Full Year		Full Year		Full Year	
	Current Budget	Actual	Variance	Original Budget	Adjustments	Current Budget	Proposed Budget	Proposed Adjustments
Capital Funding								
Domestic Waste Reserve	450	394	56	1,700	1,700	1,700	1,700	
Stormwater Management Reserve	(94)	185	(279)	69	69	1,409	1,409	
Developer Contributions (General)	8,337	17,170	(8,833)	1,340	1,340	121,786	121,786	
Infrastructure Contingency Reserve	55	26	29	266	33	299	299	
Green Infrastructure Reserve	290	152	138	3,932	4,237	8,169	8,169	
Renewable Energy	675	562	114	1,441	1,188	2,629	2,629	
City Centre Transformation Reserve				40,900		40,900	40,900	
Specific Reserve Funding	9,714	18,489	(8,775)	169,664	7,227	176,892	176,892	
General Funding	39,192	7,140	32,052	167,771	36,031	203,803	217,130	13,328
Total Funding	48,906	25,629	23,277	337,436	43,259	380,694	394,022	13,328

\$'000

City of Sydney | Cash and Investments Budget Review Statement - Quarter 1 2019/20

	Opening Balance		Sep YTD		Sep YTD		Forecast		Forecast	
	Actual	Trf To	Trf From	Actual	Trf To	Trf From	Trf To	Trf From	Forecast	
\$'000										
Externally Restricted										
Developer Contributions (General)	91,694	13,459	(17,170)	87,984	54,000	(120,805)	24,889			
Specific Purpose Unexpended Grants	121	-	-	121	0	(121)	-			
Domestic Waste Reserve	25,992	13,840	(12,229)	27,602	54,037	(52,907)	27,122			
Stormwater Management Reserve	506	494	(188)	811	1,999	(1,340)	1,165			
Total Externally Restricted Cash and Investments	118,313	27,792	(29,587)	116,518	110,037	(175,173)	53,176			
Internally Restricted										
Affordable and Diverse Housing Fund	8,772	-	(96)	8,676	-	(151)	8,621			
City Centre Transformation Reserve	41,100	-	-	41,100	-	(40,900)	200			
Commercial Property	16,063	6,848	-	22,911	71,850	-	87,913			
Employee Leave Entitlement Reserve	6,718	626	(622)	6,722	2,408	(1,921)	7,204			
Green Infrastructure Reserve	22,182	-	(152)	22,030	-	(6,134)	16,048			
Green Square Reserve	86,325	-	-	86,325	-	-	86,325			
Infrastructure Contingency Reserve	2,381	-	(26)	2,355	-	(146)	2,234			
Public Liability Insurance Reserve	1,215	-	-	1,215	-	-	1,215			
Renewable Energy	8,629	-	(562)	8,067	-	(1,600)	7,029			
Performance Cash Bonds	25,971	2,074	(2,113)	25,933	8,071	(9,884)	24,159			
Workers Compensation Reserve	21,416	35	-	21,450	861	-	22,276			
Total Internally Restricted Cash and Investments	240,770	9,583	(3,570)	246,783	83,190	(60,737)	263,223			
Total Restricted Cash and Investments	359,083	37,375	(33,157)	363,301	193,227	(235,910)	316,400			
Unrestricted Cash and Investments	264,347			330,542			45,177			
Total - Cash and Investments	623,430			693,843			361,577			

City of Sydney | Summary of Income and Expenditure by Principal Activity - Quarter 1 2019/20

	TOTAL OPERATING INCOME			TOTAL OPERATING EXPENDITURE			OPERATING RESULT		
	Budget	Actual	Variance Fav/(Unfav)	Budget	Actual	Variance Fav/(Unfav)	Budget	Actual	Variance Fav/(Unfav)
\$'M									
A globally competitive and innovative city	10.9	9.9	(1.0)	11.8	11.6	0.2	(1.0)	(1.7)	(0.8)
A leading environmental performer	0.8	0.6	(0.2)	9.6	9.9	(0.2)	(8.8)	(9.3)	(0.5)
Integrated transport for a connected city	18.7	21.6	2.9	10.3	10.0	0.2	8.4	11.5	3.1
A city for walking and cycling	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A lively and engaging city centre	0.0	0.0	0.0	0.2	0.1	0.0	(0.2)	(0.1)	0.0
Resilient and inclusive local communities	3.8	4.0	0.2	25.6	24.8	0.8	(21.8)	(20.8)	1.0
A cultural and creative city	0.9	0.8	(0.2)	1.9	1.9	0.0	(0.9)	(1.1)	(0.2)
Housing for a diverse community	0.0	0.0	0.0	0.1	0.0	0.0	(0.1)	(0.0)	0.0
Sustainable development, renewal and design	7.4	5.4	(1.9)	23.1	20.8	2.3	(15.7)	(15.4)	0.3
Implementation through effective governance and partnerships	108.5	110.9	2.3	37.0	35.5	1.5	71.5	75.4	3.8
Total Council	151.0	153.2	2.2	119.5	114.7	4.8	31.5	38.4	7.0

\$

Approval Date	CEO	General	Capital Works	Total
Adopted budget	3,000,000	2,500,000	5,000,000	10,500,000
<u>Less Approved Contingency Allocations</u>				
15/07/2019 Enhanced Rodent Mangement Program	392,000			392,000
19/08/2019 The Star Casino and the Credibility of the Planning System		54,000		54,000
				-
				-
				-
				-
				-
				-
				-
Total allocated	392,000	54,000	-	446,000
Funds Available				
Operational	2,608,000	2,446,000		5,054,000
Capital			5,000,000	5,000,000
Total				10,054,000

City of Sydney

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for City of Sydney for the quarter ended 30 September 2019 indicates that Council's financial position is satisfactory.

The City's restricted funds have been invested in accordance with Council's investment policies and reconciled to the monthly investment report, together with the funds invested and cash at bank.

The date of the last bank reconciliation for the quarter ending 30 September 2019 was 1 October 2019.

Signed: 

Bill Carter, Chief Financial Officer
Responsible Accounting Officer

Date: 04/11/2019